

CURRENT MORTGAGE RATES FOR PURCHASES:

As of Friday October 23rd, 2020:

NOTE: All rates have a rate hold of 120 days unless otherwise specified.

INSURED PURCHASE DEALS (Less than 20% down payment):

FIXED TERMS:

1 year: 1.69%
2 year: 1.69%
3 year: 1.69%
4 year: 1.69%
5 year: 1.79%

VARIABLE TERMS:

5 year: Prime minus 0.75% (or 1.70% as of today)

CONVENTIONAL PURCHASE DEALS (Purchases with 20% down payment):

FIXED TERMS:

1 year: 2.49% (30 Year Amortization allowed)
2 year: 2.24% (30 Year Amortization allowed)
3 year: 2.09% (30 Year Amortization allowed)
4 year: 2.04% (30 Year Amortization allowed)
5 year: 1.79% (25 Year Maximum Amortization...35% Down Payment Required)
5 year: 1.99% (30 year Amortization allowed)

VARIABLE TERMS:

5 year: Prime minus 0.75% (or 1.70% as of today)...25 Year Maximum Amortization and 35% Down Payment Required
5 year: Prime minus 0.60% (or 1.85% as of today)...30 Year Amortization Allowed

***For rates for Refinances or Mortgage Transfers, please contact me.**

Lucas Preston

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Your mortgage, Consider it done!