CURRENT MORTGAGE RATES FOR PURCHASES:

As of Friday April 16th, 2021:

NOTE: All rates have a rate hold of 120 days unless otherwise specified.

INSURED PURCHASE DEALS (Less than 20% down payment):

FIXED TERMS:

1 year: 1.94% 2 year: 1.94% 3 year: 1.59% 4 year: 1.74% 5 year: 2.04%

VARIABLE TERMS:

5 year: Prime minus 1.15% (or 1.30% as of today)

CONVENTIONAL PURCHASE DEALS (Purchases with 20% down payment):

FIXED TERMS:

1 year: 2.49% (30 Year Amortization allowed)
2 year: 2.19% (30 Year Amortization allowed)
3 year: 2.09% (30 Year Amortization allowed)
4 year: 2.19% (30 Year Amortization allowed)

5 year: 2.04% (25 Year Maximum Amortization...35% down payment required)

5 year: 2.29% (30 year Amortization allowed)

VARIABLE TERMS:

5 year: Prime minus 1.10% (or 1.35% as of today)...25 Year Maximum Amortization 5 year: Prime minus 1.00% (or 1.45% as of today)...30 Year Amortization Allowed

Lucas Preston Mortgage Agent

Phone: 1-866-680-2020 Cell: 647-299-5136 <u>lucaspreston@invis.ca</u> License #: M08003866

Your mortgage, Consider it done!

^{*}For rates for Refinances or Mortgage Transfers, please contact me.