

## **CURRENT MORTGAGE RATES FOR PURCHASES:**

As of Friday May 13<sup>th</sup>, 2022:

*NOTE: All rates have a rate hold of 120 days unless otherwise specified.*

### **INSURED PURCHASE DEALS (Less than 20% down payment):**

#### **FIXED TERMS:**

1 year: 3.24%  
2 year: 3.89%  
3 year: 3.99%  
4 year: 4.09%  
5 year: 4.14%

#### **VARIABLE TERMS:**

5 year: Prime minus 0.95% (or 2.25% as of today)

### **CONVENTIONAL PURCHASE DEALS (Purchases with 20% down payment):**

#### **FIXED TERMS:**

1 year: 3.64% (30 Year Amortization allowed)  
2 year: 4.14% (30 Year Amortization allowed)  
3 year: 4.24% (30 Year Amortization allowed)  
4 year: 4.34% (30 Year Amortization allowed)  
5 year: 4.14% (25 Year Maximum Amortization...35% Down Payment Required)  
5 year: 4.44% (30 Year Amortization allowed)

#### **VARIABLE TERMS:**

5 year: Prime minus 0.95% (or 2.25% as of today...25 yr max amort...35% down payment)  
5 year: Prime minus 0.55% (or 2.65% as of today)...30 Year Amortization Allowed

**\*For rates for Refinances or Mortgage Transfers, please contact me.**

Lucas Preston

Mortgage Agent

Phone: 1-866-680-2020

Cell: 647-299-5136

[lucaspreston@invis.ca](mailto:lucaspreston@invis.ca)

License #: M08003866

Your mortgage, Consider it done!