

CURRENT MORTGAGE RATES FOR PURCHASES:

As of Friday May 3rd, 2024:

NOTE: All rates have a rate hold of 120 days unless otherwise specified.

INSURED PURCHASE DEALS (Less than 20% down payment):

FIXED TERMS:

1 year: 6.74%
2 year: 6.09%
3 year: 5.19%
4 year: 5.14%
5 year: 4.89%

VARIABLE TERMS:

5 year: Prime minus 1.00% (or 6.20% as of today)

CONVENTIONAL PURCHASE DEALS (Purchases with 20% down payment):

FIXED TERMS:

1 year: 7.14% (30 Year Amortization allowed)
2 year: 6.42% (30 Year Amortization allowed)
3 year: 5.59% (30 Year Amortization allowed)
3 year: 5.29% (25 year Max Amortization and 35% Down Payment Required)
4 year: 5.57% (30 Year Amortization allowed)
4 year: 5.19% (25 year Max Amortization and 35% Down Payment Required)
5 year: 5.49% (30 Year Amortization allowed)

VARIABLE TERMS:

5 year: Prime minus 1.00% (or 6.20% as of today...25 yr max amort...35% down payment)
5 year: Prime minus 0.35% (or 6.85% as of today)...30 Year Amortization Allowed

***For rates for Refinances or Mortgage Transfers, please contact me.**

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Your mortgage, Consider it done!