# **CURRENT MORTGAGE RATES FOR PURCHASES:**

As of Friday March 7<sup>th</sup>, 2025:

NOTE: All rates have a rate hold of 120 days unless otherwise specified.

# **INSURED PURCHASE DEALS (Less than 20% down payment):**

## **FIXED TERMS:**

1 year: 6.09% 2 year: 4.09% 3 year: 3.99% 4 year: 4.39% 5 year: 4.19%

## **VARIABLE TERMS:**

5 year: Prime minus 0.85% (or 4.35% as of today)

# **CONVENTIONAL PURCHASE DEALS (Purchases with 20% down payment):**

### **FIXED TERMS:**

1 year: 6.15% (30 Year Amortization allowed)

2 year: 4.14% (25 Year Amortization and 35% down payment required)

2 year: 5.39% (30 Year Amortization allowed)

3 year: 4.04% (25 Year Amortization and 35% down payment required)

3 year: 4.54% (30 Year Amortization allowed)4 year: 4.54% (30 Year Amortization allowed)5 year: 4.49% (30 Year Amortization allowed)

#### **VARIABLE TERMS:**

5 year: Prime minus 0.75% (or 4.45% as of today...25 yr max amort...35% down payment)

5 year: Prime minus 0.55% (or 4.65% as of today)...30 Year Amortization Allowed

**Lucas Preston** 

Mortgage Agent, Level 2 Cell: 647-299-5136

lucaspreston@invis.ca License #: M08003866

Your mortgage, Consider it done!

<sup>\*</sup>For rates for Refinances or Mortgage Transfers, please contact me.