CURRENT MORTGAGE RATES FOR PURCHASES:

As of Friday May 30th, 2025:

NOTE: All rates have a rate hold of 120 days unless otherwise specified.

INSURED PURCHASE DEALS (Less than 20% down payment):

FIXED TERMS:

1 year: 5.39% 2 year: 4.29% 3 year: 4.14% 4 year: 4.39% 5 year: 4.19%

VARIABLE TERMS:

5 year: Prime minus 0.75% (or 4.20% as of today)

CONVENTIONAL PURCHASE DEALS (Purchases with 20% down payment):

FIXED TERMS:

1 year: 5.54% (30 Year Amortization allowed)

2 year: 4.29% (25 Year Amortization and 35% down payment required)

2 year: 4.74% (30 Year Amortization allowed)

3 year: 4.19% (25 Year Amortization and 35% down payment required)

3 year: 4.24% (30 Year Amortization allowed) 4 year: 4.39% (30 Year Amortization allowed)

5 year: 4.24% (25 Year Amortization and 35% down payment required)

5 year: 4.34% (30 Year Amortization allowed)

VARIABLE TERMS:

5 year: Prime minus 0.70% (or 4.25% as of today...25 yr max amort...35% down payment)

5 year: Prime minus 0.50% (or 4.45% as of today)...30 Year Amortization Allowed

Lucas Preston

Mortgage Agent, Level 2

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Your mortgage, Consider it done!

^{*}For rates for Refinances or Mortgage Transfers, please contact me.